



TransitCenter, Inc.

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**MONTHLY COMMUTER BENEFIT LIMITS INCREASE BY \$5
STARTING JANUARY 1, 2008**

Second Year in a Row for Increase Based on Consumer Price Index Inflation Adjustment

New York, November 5, 2007 – For a second year in a row the IRS has approved an increase in the monthly maximum allowable tax-free amount toward commuter benefits by \$5. Starting January 1, 2008, new monthly maximums allowed for transit and vanpool costs will be \$115 and \$220 for qualified commuter parking.

The Internal Revenue Code section 132(f) which governs commuter benefits allows for stepped \$5 inflation adjustments based on changes in the Department of Labor’s Consumer Price Index.

“Increasing the monthly pre-tax maximum for commuting costs to meet rising inflation is important for commuter benefits to remain an effective cost-cutting program for employees who continue to face higher commuting costs each year,” says Larry Filler, President and CEO of TransitCenter.

Bills introduced in both the House of Representatives and the U.S. Senate earlier this year seek to revise the laws to increase the monthly transit and vanpool limit to \$200 a month. The increase would bring greater savings to transit and vanpool riders and make commuter benefits more effective in helping to reduce traffic congestion. The bills, so far, have been assigned to committees for review.

Mr. Filler has been a leading advocate for increasing the maximum pre-tax transit contribution over time from \$15 in 1987 to where it is today at \$110.

About Tax-Free Commuter Benefits

Since 1993, employers have been able to offer employees a tax-free benefit for commuting by transit and eligible vanpools or to pay for commuter parking under IRS tax code section 132(f). Tax-free commuter benefits can be structured as an employee-funded pre-tax payroll deduction; as an employer-funded benefit; or the costs can be shared by employer and employee. The benefit can be delivered in the form of transit provider-specific passes, universally accepted vouchers and terminal-restricted debit cards, or through a reimbursement model under specific conditions defined by the IRS.

About TransitCenter

A nonprofit corporation, TransitCenter specializes in tax-free commuter benefits, transit information and assistance for employers and commuters nationwide. TransitCenter introduced the nation's first tax-free commuter benefits program in 1987 to encourage more people to use mass transit to protect the environment, preserve natural resources and improve the quality of life where people work and live. Today, more than 11,000 employers and 500,000 employees participate in TransitCenter's TransitChek commuter benefits programs as a convenient, money-saving way to pay for commuting.

For 20 years, TransitCenter has worked hand-in-hand with transit providers, communities and employers to make mass transit more accessible. Independent since 2001, TransitCenter was founded in 1986 as a joint alliance of leading public transit providers. A deep heritage in transit drives TransitCenter's continued commitment to bringing new innovations to employers and transit riders that participate in TransitChek tax-free commuter benefits programs. Learn more by visiting www.transitcenter.com.

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